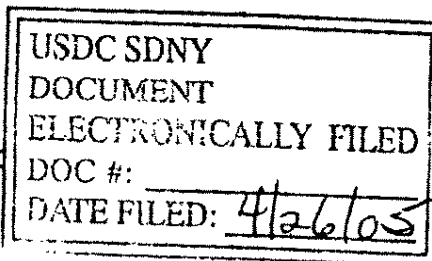


UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK



JEREMY DICKERSON, individually and on
behalf of all others similarly situated,

Plaintiff,

v.

SHEILA FELDMAN, HELLEN L. NELLING,
SUSAN E. BERJINGTON, CHRISTOPHER N.
AST, EMPLOYEE BENEFITS PLAN
COMMITTEE, PENSION AND SAVINGS
FUND COMMITTEE, JOHN HUNTER,
ROBERT CLAUSEN, ROBERT POTTER,
NORTHERN TRUST COMPANY OF
CONNECTICUT, NORTHERN TRUST
COMPANY, and JOHN DOES 1-10.

Defendants.

No. 04-cv-07935 (LAP)

STIPULATION AND ORDER

WHEREAS, Plaintiff has filed a class action complaint (the "Complaint") alleging violations of the Employee Retirement Income Security Act of 1974, *as amended*, 29 U.S.C. § 1001, *et seq.*, on behalf of participants and beneficiaries of the Solutia Inc. Savings and Investment Plan; and

WHEREAS, the parties consent by their undersigned counsel,

IT IS HEREBY ORDERED THAT:

1. Defendants are not obligated to respond or otherwise move against the Complaint.
2. Plaintiff will file an Amended Complaint by May 6, 2005.
3. Defendants will file answers or motions to dismiss by June 20, 2005.
4. Plaintiff will file responses to any motions to dismiss by July 28, 2005.
5. Defendants will file replies with respect to any motions to dismiss by August 18,

If, in Defendants' view the Amended Complaint is deficient, Defendants' counsel shall inform Plaintiff's counsel by letter no later than May 13 of the deficiencies. Plaintiff may amend the Complaint one last time or may stand on the Amended Complaint with the understanding that no further amendments will be permitted. Plaintiff shall do one or the other no later than May 20.

2005.

6. Requests for oral argument on any motions to dismiss may be made pursuant to the Court's Individual Practices.

Dated: April 13, 2005

/s/ Karen M. Wahle

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Washington, DC 20006-4001

*Counsel for Defendants Feldman, Nelling,
Berington, Ast, Hunter, Clausen, Potter,
Employee Benefits Plan Committee, and
Pension and Savings Fund Committee*

/s/ Michael Dell

Michael Dell (MD-7714)
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*Counsel for Defendants Northern Trust
Company and Northern Trust Company of
Connecticut*

/s/ Ronen Sarraf

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Ellen M. Doyle
Richard A. Finberg
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437 Grant Street
Pittsburgh, PA 15219

Counsel for Plaintiff Dickerson

Dated: April 25, 2005

SO ORDERED

Loretta A. Preska
LORETTA A. PRESKA, U.S.D.J.